



SOMA West Community Benefit District Board of Directors Finance Meeting Minutes

June 21st 2023 6pm via Zoom

Board Members Present: James Spinello, Brendan Tobin, Brandon McGanty, Ryan Dick, Adam Mesnick, Barry Synoground, Alex Ludlum, Patric Egan, Kevin Bixler, Lisa Creed, Stuart Colins, Tova Lobat, Michele Peterson, Stuart Collins, Jesse Temper

Employees Present: Christian Martin Executive Director, Pandora Noir, Executive Assistant Brit Bostic, Max

Contractors /Consultants Present: Rey Arellano

Guest: Tamara, Eveline, Philip, and Mike (last names not given) and one Anonymous Zoom Caller

Introductions	Brit Bostic	
Public Comment	A concerned district resident expressed concerns about the 1600 block of Harrison. And alsolet us know that the planters need attention. Trash pick-up needs more attention in the area. Christian Martin addressed and it will be improved going forward. Reminder that the 311 app is always the fastest way to submit a request.	

<p>1)Approve minutes from April 19th Board Meeting</p>		<p>Barry Synoground Motioned, Alex Ludlum Seconded No Objections No Abstention Minutes are approved</p>
<p>Financial Report Presented by Brendan Tobin & Rey Arellano</p>	<p>Walkthrough of Financial reports Presented for approval.</p> <p>Vote to approve: Financial report for Current Month: June 2023</p> <p>Vote to approve: FY 2023-2024 Budget Assessment Increase</p> <p>Housekeeping item. We have all the annual documents and filings for taxes and the registration. Everything done. The organization is in good shape. We received our audit for last year. with no interesting things to response to, which is how it is supposed to go, so from that perspective, the organization is in good shape.</p> <p>Our fiscal year is July to June. So, this is the end of our fiscal year right now, and we're having our budget discussion for the <i>next</i> fiscal year. It is set this way to align with the city government's fiscal year, we receive all our cash in January and April. So, we the sort of low point in our cash balance occurs in December, halfway through our fiscal year, and then we get a bunch of cash 3 quarters of the way into our fiscal year and live on that through the next year.</p> <p>From Christian Martin:</p>	<p>Current Month: Barry Synoground Motioned James Spinello Seconded No Objections No Abstention Monthly Financial reports approved.</p> <p>FY 2023-2024 Budget & Assessment increase: Stuart Collin Motioned Jesse Temper Seconded No Objections No Abstention FY 2023-2024 Budget & Assessment Increase Approved</p>

	<p>For the most part equipment, staffing and personnel are in place. We are going sustain the effort that we have. We were hoping for some additional add-back money or support from the city, from DHS for the Linkage center next door which they talked about. Nothing has come from that yet.</p> <p>Efforts will be shifting from kind of an inward focus and building up the organization foundationally to doing some more public facing stuff. in the effort to raise more funds. We have a few different initiatives on that front that I'll be focused on including expanding our donor-based diversifying our revenue streams. Increasing our advocacy at the City and State level. So for example, Caltrans. doesn't pay into our district. We maintain a ton of Cal trans property. Working through issues like that. Exploring feasibility of expanding our area.to the south. Also, fees for service arrangements with t outside the district. Other workforce development grants that we can avail ourselves of. Exploring advertising opportunities on our trash cans, our uniforms, our trucks and equipment and things of that nature. So, I'll be focused on a lot of that this year. and just trying to keep everything else going as smoothly as possible.</p> <p><i>*Financial statement documents available upon request*</i></p>	
<p>Executive Directors Report Christian Martin</p> <p>Committee Reports:</p>	<p>Presentation of the May Operations Report.</p> <p>View details here : sw.pdf (ctycms.com)</p> <p>The “NEXT Program” Coming soon.</p> <p>We are working on a program that provides services for mental physical health as well as resources and education for employees’ career advancement. Please feel free to reach out with any resources you would like to share.</p> <p>·</p> <p>Nothing additional to add, at this time.</p>	

Safety & Service Committee	Lighting, Murals and other things coming soon,	
Neighborhood Identity Committee	*Spreadsheets included in documents provide details.	
Adjourn	<p>James Spinello Announced: this is his last term as Board President ending in December 2023.</p> <p>Big Thanks all around.</p> <p>Everyone Have a Safe and Happy Pride!</p>	
Next Meeting	The next meeting of The Board of Directors will be held on 10/17/2022	

Minutes Taken By: Pandora Noir